

**Boots 'n' Buckles Dance Club
2007 Income Statement**

	January	February	March	April	May	2007 YTD
Number of Friday Nights	4	4	5	4	4	21
Average Admissions per Night	330	242	235	326	203	264
Dance Revenue:						
Dance Admissions	1,318.00	967.00	1,179.49	1,274.00	814.00	5,552.49
50/50 Gross	429.00	283.00	462.00	429.00	252.00	1,855.00
Less: 50/50 Payout	(213.00)	(143.00)	(230.00)	(213.00)	(126.00)	(925.00)
Other Dance Revenue	30.00	18.00	60.00	24.00	6.00	138.00
Total Dance Revenue	1,564.00	1,125.00	1,471.49	1,514.00	946.00	6,620.49
Dance Expenses:						
DJ Fees	800.00	800.00	1,000.00	800.00	800.00	4,200.00
Accrued DJ Bonus						-
Friday Night Swiss Park Rent	400.00	400.00	500.00	400.00	400.00	2,100.00
Water	30.00	15.00	20.00	28.00	20.00	113.00
Instructor Fees	80.00	40.00	40.00	40.00	40.00	240.00
Less: Instructor Fees Donated to Club	-	-	(40.00)			(40.00)
Other Dance Expense			3.49			3.49
Total Dance Expense	1,310.00	1,255.00	1,523.49	1,268.00	1,260.00	6,616.49
Net Dance Income (Loss)	254.00	(130.00)	(52.00)	246.00	(314.00)	4.00
General & Administrative Expense:						
Roundup						-
Website	119.40				-	119.40
Insurance	24.25	-	9.70			33.95
Decorations & Refreshments			56.95	47.71	86.73	191.39
Office Supplies	-	93.95		5.39		99.34
Special DJ Bonus						-
Advertising						-
Miscellaneous Expense		10.00			51.00	61.00
Total General & Admin Expense	143.65	103.95	66.65	53.10	137.73	505.08
Other Income (Expense):						
Membership Dues	78.00	12.00	26.00			116.00
Special Events Revenue			-		-	-
Less: Special Events Expense						-
Dance Instructor Rent Revenue	300.00	300.00	400.00	400.00	200.00	1,600.00
Less: Dance Instructor Rent Paid to Swiss Park	(300.00)	(300.00)	(400.00)	(400.00)	(200.00)	(1,600.00)
Interest from CD	33.94	30.77	25.25	19.74	20.44	130.14
Miscellaneous Income (Expense)					13.00	13.00
Total Other Income (Expense)	111.94	42.77	51.25	19.74	33.44	259.14
Net Income (Loss)	222.29	(191.18)	(67.40)	212.64	(418.29)	(241.94)

**Boots 'n' Buckles Dance Club
2007 Balance Sheet**

	<u>1/31/07</u>	<u>2/28/07</u>	<u>3/31/07</u>	<u>4/30/07</u>	<u>5/31/07</u>
Assets:					
Cash in Checking Account	833.95	1,412.00	339.35	1,392.25	2,603.52
Petty Cash	200.00	200.00	200.00	200.00	200.00
Certificate of Deposit	9,100.08	9,130.85	9,156.10	9,175.84	9,196.28
Total Cash and Investments	10,134.03	10,742.85	9,695.45	10,768.09	11,999.80
Rent Receivable	100.00	-	400.00	400.00	200.00
Prepaid Rent	800.00	100.00	800.00	600.00	800.00
Prepaid Expenses - Special Events					
Other Prepaid Expense					
Total Assets	11,034.03	10,842.85	10,895.45	11,768.09	12,999.80
Liabilities:					
Accrued DJ Bonus	-	-	-	-	-
Deposits - Special Events	-	-	120.00	780.00	2,430.00
Other Liabilities	-	-	-	-	-
Total Liabilities	-	-	120.00	780.00	2,430.00
Unrestricted Funds:					
Unrestricted Funds from Previous Years	10,811.74	10,811.74	10,811.74	10,811.74	10,811.74
Net Income (Loss) for Current Year	222.29	31.11	(36.29)	176.35	(241.94)
Total Unrestricted Funds	11,034.03	10,842.85	10,775.45	10,988.09	10,569.80
Total Liabilities & Unrestricted Funds	11,034.03	10,842.85	10,895.45	11,768.09	12,999.80

Treasurer's Report for May 2007

The club is operating with a year-to-date deficit of \$242. Our cash position includes a \$9,196 risk-free CD earning 2.62% APR and over \$2,603 in cash and checking. \$2,430 in cash is advance workshop sales. YTD interest earned equals \$130.

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